



## RPB FUNDS

### Performance Results as of August 31, 2020

(Net of Investment Management Fee)

	Calendar		Trailing <sup>(1)</sup>	Trailing Annualized <sup>(2)</sup>		Calendar Year							Since Inception
	Month	YTD	1 Year	3 Year	5 Year	2019	2018	2017	2016	2015	2014	2013	
<b>Capital Appreciation Fund</b>	<b>4.50%</b>	<b>1.68%</b>	<b>12.69%</b>	<b>7.50%</b>	<b>9.49%</b>	<b>26.08%</b>	<b>-8.27%</b>	<b>19.96%</b>	<b>10.81%</b>	<b>-3.69%</b>	<b>4.35%</b>	<b>20.64%</b>	<b>8.70%</b>
<i>100% MSCI ACWI Investable Market Index</i>	6.05%	3.69%	15.44%	8.36%	9.85%	26.35%	-10.08%	23.95%	8.36%	-2.19%	3.84%	23.55%	9.36%
<b>Appreciation &amp; Income Fund</b>	<b>2.75%</b>	<b>4.05%</b>	<b>10.80%</b>	<b>6.85%</b>	<b>7.74%</b>	<b>18.86%</b>	<b>-4.90%</b>	<b>13.33%</b>	<b>9.03%</b>	<b>-3.91%</b>	<b>2.56%</b>	<b>10.34%</b>	<b>6.15%</b>
<i>55% MSCI ACWI IMI/45% Blmbg. Barc. Agg. <sup>(3)</sup></i>	2.97%	5.75%	12.05%	7.34%	8.12%	18.40%	-5.42%	15.10%	7.81%	-2.80%	2.26%	9.83%	6.36%
<b>Income Focused Fund</b>	<b>0.58%</b>	<b>5.87%</b>	<b>7.70%</b>	<b>5.62%</b>	<b>4.97%</b>	<b>10.81%</b>	<b>-0.78%</b>	<b>4.30%</b>	<b>6.25%</b>	<b>-3.61%</b>	<b>0.93%</b>	<b>0.66%</b>	<b>3.09%</b>
<i>100% Bloomberg Barclays Agg. <sup>(3)</sup></i>	-0.81%	6.85%	6.47%	5.09%	5.01%	8.72%	0.01%	3.54%	6.58%	-3.15%	0.59%	-2.60%	2.59%
<b>Capital Preservation Fund</b>	<b>0.14%</b>	<b>1.30%</b>	<b>2.07%</b>	<b>1.95%</b>	<b>1.60%</b>	<b>2.24%</b>	<b>1.93%</b>	<b>1.05%</b>	<b>1.13%</b>	<b>1.05%</b>	<b>1.10%</b>	<b>1.45%</b>	<b>1.46%</b>
<i>FTSE 3 Month T-Bill <sup>(4)</sup></i>	0.01%	0.55%	1.18%	1.68%	1.15%	2.26%	1.86%	0.84%	0.27%	0.03%	0.02%	0.01%	0.76%
<b>Rabbi Trust Money Market Fund</b>	<b>0.01%</b>	<b>0.42%</b>	<b>1.01%</b>	<b>1.50%</b>	<b>1.03%</b>	<b>2.08%</b>	<b>1.69%</b>	<b>0.72%</b>	<b>0.23%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>0.61%</b>
<i>FTSE 3 Month T-Bill <sup>(4)</sup></i>	0.01%	0.55%	1.19%	1.68%	1.15%	2.26%	1.86%	0.84%	0.25%	0.03%	0.04%	0.05%	0.70%
<b>Reform Jewish Values Stock Fund <sup>(5)</sup></b>	<b>7.84%</b>	<b>7.63%</b>	<b>20.02%</b>	<b>N/A</b>	<b>N/A</b>	<b>28.82%</b>	<b>-8.94%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>8.96%</b>
<i>MSCI AC World Index (Net)</i>	6.12%	4.75%	16.52%	N/A	N/A	26.60%	-9.42%	N/A	N/A	N/A	N/A	N/A	7.20%

(1) A trailing return looks backward from a particular date for the fund's annualized return over a specific time period ending on the last day of the most recent month, quarter or year

(2) Annualized returns looks backward from a particular date for the fund's average annual return over a specific time period ending on the last day of the most recent month, quarter or year

(3) Bloomberg Barclays Aggregate Blend - Inception through Sept. 2016: 100% Bloomberg Barclays Global Aggregate; Oct. 2016 to present: 100% Bloomberg Barclays U.S. Aggregate

(4) The Citigroup 3-Month Treasury Bill Index was replaced by the FTSE 3 Month T-Bill in Q2 2018.

(5) Inception date: December 21, 2017

#### NOTES:

Performance results do not include custody fees, RPB administrative fees, investment consulting fees, or record keeping fees

Past performance does not guarantee future results