



RPB FUNDS

Performance Results as of June 30, 2019

(Net of Investment Management Fee)

	Calendar		Trailing ⁽¹⁾	Trailing Annualized ⁽²⁾		Calendar Year						Since
	Month	YTD	1 Year	3 Year	5 Year	2018	2017	2016	2015	2014	2013	Inception
Capital Appreciation Fund	5.99%	15.91%	6.46%	10.95%	5.80%	-8.27%	19.96%	10.81%	-3.69%	4.35%	20.64%	8.64%
<i>100% MSCI ACWI Investable Market Index</i>	6.43%	16.08%	4.56%	11.42%	6.03%	-10.08%	23.95%	8.36%	-2.19%	3.84%	23.55%	9.08%
Appreciation & Income Fund	4.17%	11.90%	6.76%	7.95%	4.16%	-4.90%	13.33%	9.03%	-3.91%	2.56%	10.34%	5.66%
<i>55% MSCI ACWI IMI/45% Blmbg. Barc. Aggregate Blend</i>	4.10%	11.69%	6.43%	7.86%	4.28%	-5.42%	15.10%	7.81%	-2.80%	2.26%	9.83%	5.67%
Income Focused Fund	2.02%	7.13%	6.97%	3.60%	1.89%	-0.78%	4.30%	6.25%	-3.61%	0.93%	0.66%	2.22%
<i>100% Bloomberg Barclays Aggregate Blend⁽³⁾</i>	1.26%	6.11%	7.87%	2.43%	1.69%	0.01%	3.54%	6.58%	-3.15%	0.59%	-2.60%	1.64%
Capital Preservation Fund	0.17%	1.07%	2.24%	1.54%	1.36%	1.93%	1.05%	1.13%	1.05%	1.10%	1.41%	1.35%
<i>FTSE 3 Month T-Bill⁽⁴⁾</i>	0.20%	1.21%	2.29%	1.36%	0.84%	1.86%	0.84%	0.27%	0.03%	0.02%	0.01%	0.66%
Rabbi Trust Money Market Fund	0.17%	1.11%	2.11%	1.22%	0.75%	1.69%	0.72%	0.23%	0.01%	0.01%	0.01%	0.52%
<i>FTSE 3 Month T-Bill⁽⁴⁾</i>	0.20%	1.21%	2.29%	1.36%	0.84%	1.86%	0.84%	0.25%	0.03%	0.04%	0.05%	0.52%
Reform Jewish Values Fund⁽⁵⁾	6.68%	17.73%	8.36%	N/A	N/A	-8.94%	N/A	N/A	N/A	N/A	N/A	4.60%
<i>MSCI AC World Index (Net)</i>	6.55%	16.23%	5.74%	N/A	N/A	-9.42%	N/A	N/A	N/A	N/A	N/A	3.72%

(1) A trailing return looks backward from a particular date for the fund's annualized return over a specific time period ending on the last day of the most recent month, quarter or year

(2) Annualized returns looks backward from a particular date for the fund's average annual return over a specific time period ending on the last day of the most recent month, quarter or year

(3) Bloomberg Barclays Aggregate Blend - Inception through Sept. 2016: 100% Bloomberg Barclays Global Aggregate; Oct. 2016 to present: 100% Bloomberg Barclays U.S. Aggregate

(4) The Citigroup 3-Month Treasury Bill Index was replaced by the FTSE 3 Month T-Bill in Q2 2018.

(5) Inception date: December 21, 2017

NOTES:

Performance results do not include custody fees, RPB administrative fees, investment consulting fees, or record keeping fees

Past performance does not guarantee future results