



## RPB FUNDS

### Performance Results as of September 30, 2020

(Net of Investment Management Fee)

	Calendar		Trailing <sup>(1)</sup>	Trailing Annualized <sup>(2)</sup>		Calendar Year							Since Inception
	Month	YTD	1 Year	3 Year	5 Year	2019	2018	2017	2016	2015	2014	2013	
<b>Capital Appreciation Fund</b>	<b>-2.53%</b>	<b>-0.89%</b>	<b>7.43%</b>	<b>5.96%</b>	<b>9.72%</b>	<b>26.08%</b>	<b>-8.27%</b>	<b>19.96%</b>	<b>10.81%</b>	<b>-3.69%</b>	<b>4.35%</b>	<b>20.64%</b>	<b>8.24%</b>
<i>100% MSCI ACWI Investable Market Index</i>	<i>-3.10%</i>	<i>0.48%</i>	<i>9.57%</i>	<i>6.47%</i>	<i>9.97%</i>	<i>26.35%</i>	<i>-10.08%</i>	<i>23.95%</i>	<i>8.36%</i>	<i>-2.19%</i>	<i>3.84%</i>	<i>23.55%</i>	<i>8.81%</i>
<b>Appreciation &amp; Income Fund</b>	<b>-1.56%</b>	<b>2.42%</b>	<b>7.78%</b>	<b>5.90%</b>	<b>7.88%</b>	<b>18.86%</b>	<b>-4.90%</b>	<b>13.33%</b>	<b>9.03%</b>	<b>-3.91%</b>	<b>2.56%</b>	<b>10.34%</b>	<b>5.87%</b>
<i>55% MSCI ACWI IMI/45% Blmbg. Barc. Agg. <sup>(3)</sup></i>	<i>-1.73%</i>	<i>3.92%</i>	<i>9.11%</i>	<i>6.33%</i>	<i>8.18%</i>	<i>18.40%</i>	<i>-5.42%</i>	<i>15.10%</i>	<i>7.81%</i>	<i>-2.80%</i>	<i>2.26%</i>	<i>9.83%</i>	<i>6.05%</i>
<b>Income Focused Fund</b>	<b>-0.32%</b>	<b>5.53%</b>	<b>7.36%</b>	<b>5.45%</b>	<b>4.98%</b>	<b>10.81%</b>	<b>-0.78%</b>	<b>4.30%</b>	<b>6.25%</b>	<b>-3.61%</b>	<b>0.93%</b>	<b>0.66%</b>	<b>3.02%</b>
<i>100% Bloomberg Barclays Agg. <sup>(3)</sup></i>	<i>-0.05%</i>	<i>6.79%</i>	<i>6.98%</i>	<i>5.24%</i>	<i>4.89%</i>	<i>8.72%</i>	<i>0.01%</i>	<i>3.54%</i>	<i>6.58%</i>	<i>-3.15%</i>	<i>0.59%</i>	<i>-2.60%</i>	<i>2.55%</i>
<b>Capital Preservation Fund</b>	<b>0.14%</b>	<b>1.44%</b>	<b>2.01%</b>	<b>1.97%</b>	<b>1.61%</b>	<b>2.24%</b>	<b>1.93%</b>	<b>1.05%</b>	<b>1.13%</b>	<b>1.05%</b>	<b>1.10%</b>	<b>1.45%</b>	<b>1.46%</b>
<i>FTSE 3 Month T-Bill <sup>(4)</sup></i>	<i>0.01%</i>	<i>0.56%</i>	<i>1.02%</i>	<i>1.65%</i>	<i>1.16%</i>	<i>2.26%</i>	<i>1.86%</i>	<i>0.84%</i>	<i>0.27%</i>	<i>0.03%</i>	<i>0.02%</i>	<i>0.01%</i>	<i>0.76%</i>
<b>Rabbi Trust Money Market Fund</b>	<b>0.01%</b>	<b>0.43%</b>	<b>0.84%</b>	<b>1.48%</b>	<b>1.03%</b>	<b>2.08%</b>	<b>1.69%</b>	<b>0.72%</b>	<b>0.23%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>0.60%</b>
<i>FTSE 3 Month T-Bill <sup>(4)</sup></i>	<i>0.01%</i>	<i>0.56%</i>	<i>1.02%</i>	<i>1.65%</i>	<i>1.16%</i>	<i>2.26%</i>	<i>1.86%</i>	<i>0.84%</i>	<i>0.25%</i>	<i>0.03%</i>	<i>0.04%</i>	<i>0.05%</i>	<i>0.69%</i>
<b>Reform Jewish Values Stock Fund <sup>(5)</sup></b>	<b>-4.33%</b>	<b>2.97%</b>	<b>12.08%</b>	<b>N/A</b>	<b>N/A</b>	<b>28.82%</b>	<b>-8.94%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>6.96%</b>
<i>MSCI AC World Index (Net)</i>	<i>-3.22%</i>	<i>1.37%</i>	<i>10.44%</i>	<i>N/A</i>	<i>N/A</i>	<i>26.60%</i>	<i>-9.42%</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>5.73%</i>

(1) A trailing return looks backward from a particular date for the fund's annualized return over a specific time period ending on the last day of the most recent month, quarter or year

(2) Annualized returns looks backward from a particular date for the fund's average annual return over a specific time period ending on the last day of the most recent month, quarter or year

(3) Bloomberg Barclays Aggregate Blend - Inception through Sept. 2016: 100% Bloomberg Barclays Global Aggregate; Oct. 2016 to present: 100% Bloomberg Barclays U.S. Aggregate

(4) The Citigroup 3-Month Treasury Bill Index was replaced by the FTSE 3 Month T-Bill in Q2 2018.

(5) Inception date: December 21, 2017

#### NOTES:

Performance results do not include custody fees, RPB administrative fees, investment consulting fees, or record keeping fees

Past performance does not guarantee future results